VT REDLANDS PROPERTY PORTFOLIO, A SUB-FUND OF VT REDLANDS NURS ICVC
MINUTES of the MEETING of Shareholders in VT REDLANDS PROPERTY PORTFOLIO held at 10:00 AM on 29 October 2026 at Valu-Trac Investment Management Ltd, Mains of Orton, Orton, Moray IV32 7QE and by secure dial in.

Present: David Williams (Chairman), by dial-in
Mike Langridge, by dial-in

In attendance: Marelize Abercrombie (CMS), by dial-in

DAVID WILLIAMS, acting as Chairman, stated that he had pleasure in acting as Chairman of this Meeting of Shareholders in **VT REDLANDS PROPERTY PORTFOLIO** (the "Fund") convened in connection with the proposed scheme of arrangement, as set out in the letter sent to the Shareholders on 2 October 2026 (the "Circular").

The Chairman then declared the meeting of Shareholders as open. He drew attention to the documents for inspection.

The Chairman confirmed that the necessary quorum for the Meeting was two Shareholders present in person or by proxy or corporate representative. He further confirmed that there was at least this number present and that the business of the Meeting could properly proceed. Accordingly, he declared that the Meeting was duly constituted.

He then called upon Mike Langridge to confirm that the Circular containing the Notice of the Meeting and the Proxy Voting Form had been duly posted to all persons who were Shareholders on the date seven days before the Circular was sent.

Mike Langridge then confirmed that this was done.

The Chairman then, with the consent of the Meeting, stated that the Notice convening the Meeting which was sent to all Shareholders present at the Meeting and which was set out at Appendix 5 to the Circular should be taken as read. The Chairman explained that the business of the Meeting was to consider and, if thought fit, to pass the Resolution contained in the Notice convening the Meeting, as an Extraordinary Resolution.

He explained that the Resolution required to be approved by a majority in favour of not less than 75% of the total number of votes cast at the Meeting.

The Chairman then asked, before proposing the Resolution to the Meeting, if there were any questions which anyone would like to ask.

There was a pause for questions.

There being none, the Chairman then proposed as an Extraordinary Resolution, the Resolution set out in the Notice convening the Meeting.

The Chairman asked whether anyone wished him to read out the Resolution.

There being no such request, the Chairman then asked for a seconder and Mike Langridge seconded the Resolution as proposed.

The Chairman then demanded that a poll be taken on the Resolution as proposed.

The Chairman then appointed Mike Langridge act as Scrutineer. The Chairman stated that the Scrutineer had certified the voting on the Resolution to be as follows:

Of the total votes cast of the Resolution, 5 Shareholders cast votes in favour of the Resolution representing 2,811,873.69 shares (100% of the votes cast) and 0 Shareholders cast votes against the Resolution. This meant that 100% of votes cast had been cast in favour of the Resolution.

The Chairman stated that as at least 75% of the votes cast had been cast in favour of the Resolution, he declared the Resolution to have been passed by the necessary majority as an Extraordinary Resolution.

The Chairman then stated that this concluded the business of the Meeting.

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David Williams, Chairman